



Let's Do Our Share

Share Pakistan Charity
Annual Report 2016-17

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Share Pakistan Charity (SPC) is professionally managed, not for profit organization, it is a part of Share Global Charity. It is established on 07 September 2011 under the Trust Act 1882, by group of professionals from different fields of life who wanted to bring about a positive change through education and empowerment on their beloved homeland.

The Charity focuses on providing education and empowerment of society through running and supporting schools and educational institutions in underprivileged areas of Pakistan, lifting financial burden of families through paying charges of education and livelihood

Our Vision

“Let’s do our SHARE to

- Help those in need**
- Support education**
- Give opportunities for excellence**
- Build educational institutions**
- Give **Hope** &**
- Give **Life****

Our Mission

To partner with individuals, small groups, and organizations in order to provide social services and humanitarian assistance to those most in need in improvised areas of the Pakistan.

1. Chairman's Review

Share Pakistan Charity (SPC) is driven to implement good governance practices. As the Chairman of the Board, I want to ensure that the organization is being managed effectively, in a way that helps it to achieve its objectives whilst also safeguarding the integrity of the organization and the interests of its stakeholders.

It gives me immense pleasure to present this report to the stakeholders of SPC pertaining to the overall performance of the Board and the effectiveness of its role to attain the organization's aims and objectives.

SPC continues to work towards building a strong governance framework. The objective is to support a culture that ensures integrity, strong commitment towards ethical values, and respect for the rule of law. Alongside, we want to better adapt to social, political, environmental and economic changes and demonstrate continuous improvement and development in the management of business matters.

Supporting each other:

It is important to not just achieve good results but to do so in a way that treats all of our stakeholders including donors, volunteers, employees, supporters and regulators in a fair and transparent way.

As part of this commitment the Board of Trustees and I are determined to ensure that Share Pakistan Charity remains a place where all our people have the opportunity to fulfill their potential in a nurturing environment that encourages the right behavior.

Our stakeholders expect honesty and integrity and we will continue to promote a culture in which people do the right thing.

Our strength lies in the trust placed in us by our stakeholders. It is important for us to strengthen these trust based relationship. We commit ourselves to being accountable to all our stakeholders.

My special thanks are due, on behalf of the Board of Trustees, to all the volunteers, donors who work for this great cause. With your support, we look forwards to another successful year of positive change.

Mir Muhammad Ali, CFA

Chairman, Ex CEO UBL Fund Manager

2. Report of the Trustees

The Trustees present their annual report and financial statements for the year ended 31 June 2018. The financial statements have been prepared in accordance with the accounting policies set out on page 16.

2.1. Trustees

S.No	Name	Designation
1	Mir Sajjad Mehdi	Managing Trustee
2	Mir Muhammad Abid Abbas	Trustee
3	Marzia Sajjad	Trustee
4	Murtaza Mehdi	Trustee
5	Rehana Faryal Mehdi	Trustee
6	Syed Niaz Hussain	Trustee

2.2. Principal Office of the Trust

C-266, FB Area, Block 6, Karachi, Pakistan

2.3. Website

www.shareglobalcharity.org

2.4. Bankers

Bank AL Habib Limited, Ayesha Manzil Branch, F.B. Area, Karachi.

2.5. Auditors

Sajid & Co, Chartered Accountants

2.6. Objective of Trust

. The objectives of trust is as under:

1. To promote, advance, establish and run social/ welfare oriented institutions and projects educational, research, medical, social, economic and cultural services for the wellbeing of general masses, living in and outside of Pakistan, with no profit motive.
2. To find, build, establish, aid, assist, setup, manage, maintain, administer and run industrial homes, schools, colleges, institution for learning.
3. To promote research in all fields of including science and education.
4. To arrange for writing, printing, publishing and circulation of books, periodicals and journals in relation to the field covered above.
5. To grant stipends, scholarships, and loans for the purpose of livelihood and imparting education both theoretical or practical and for the purposes of helping the needy person in Pakistan and elsewhere,
6. To promote and organize activities for the achievement of Trust objectives and to assist other institutions and bodies engage in the furtherance of the same.
7. To extend help, give financial assistance whether in cash or in kind to individual, widows and orphans.

8. To extend help give aid and financial assistance whether in cash or kind for publication, advertisement of religious nature for religious institutions.

2.7 Structure, Governance and Management

- a. The Charity is required to have between five and twelve Trustees.
- b. The Board of Trustees

Governance and management of the Trust is a responsibility of Board of Trustees who are mainly responsible for:

- All major policy decisions and for approving strategy and objectives.
- Conducting meeting as and when required and Annual General meeting once a year.
- Approving grants and budgets.
- Appointing new trustee and approve resignation of trustee.
- Appointing Auditor for Trust who should be Chartered Accountant or Firm of Chartered Accountant.
- Appointment of any committee and delegation of power and function to them

- c. For accounting and administrative work Charity has two full time staff consist on a Qualified Accountant ACCA and Assistant Accountant.

2.8 Guiding principles

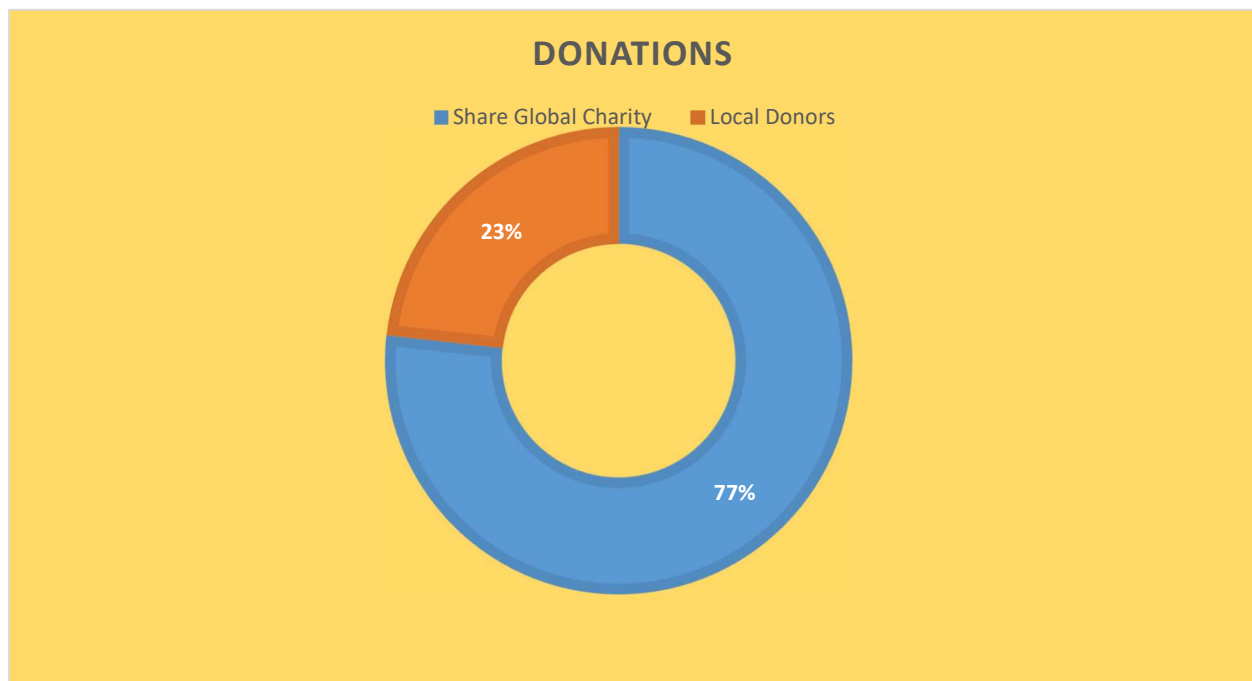
The Charity has adopted a set of guiding principles which outline how we aim to work as an organization. They guide our activity, serve as a reference for our ongoing work, and help to ensure that our actions are consistent with our aspirations.

- We aim to continue on the philosophy established by Share Global.
- We focus on those social problems where there is an opportunity for our resources to make a difference.
- We endeavor to maximize the effectiveness of our funding.
- We seek to be responsive to demand.
- We aim to maintain a rational, pragmatic approach.
- We aim to be as helpful as possible to those we seek to assist.

2.9 Donation Received:

SPC receives 77% of its charitable inflow from Share Global Charity in the form donations and 23% of Charity's funds receives from local donors in Pakistan

During the year July 2016 to June 2017 Charity received donations in total Rs. 22,659,636, out of which Rs. 17,392,979 received from Share Global Charity and Rs 5,266,657 local donors.



2.10 Donation Paid

SPC paid total donations of Rs.20,325,990, through a number of different programs during the year, which operate as follows:

1. Family Support Services:

During the year 2016-17 Charity spent Rs.579,200, to provide financial assistance / livelihood and support to deprived and underprivileged families.

2. Syeda Sakina (S.A) Scholarship:

During 2016-17 Charity spent Rs.3,692,979, for the school fee for orphans and children of needy families to provide educational support upto the Matric (SSC)..

3. Hazrat Ali Akbar (A.S) Scholarship:

During 2016-17 Charity spent Rs.1,429,607, to provide educational support from college (HSC) till university level students.

4. Memorial Donations Scholarship:

During 2016-17 Charity spent Rs.348,100, for education and other necessities of kids. The donation in this category receives to elevate the soul of beloved once many families.

5. Monetary Assistance to Schools:

During 2016-17 Charity spent Rs.6,346,390, to provide financial assistance to the schools in deprived areas to support and raised educational level of children.

6. Center for Excellence Tuition Centers – IRC & Maymar:

During 2016-17 Charity spent Rs. 2817,460 (1, 874,960 + 942,500), for running tuition center in Islamic Research Center (IRC) and Maymar area where over 100 students are gaining quality education.

7. Contribution to Social Welfare Projects:

During 2016-17 Charity spent Rs.525,648, for various environmental and social causes.

8. Medical Aid:

During 2016-17 Charity spent Rs.1,976,535, to Sadat Welfare Trust for supporting medical treatment of needy families and individuals.

9. Contribution in Marriages:

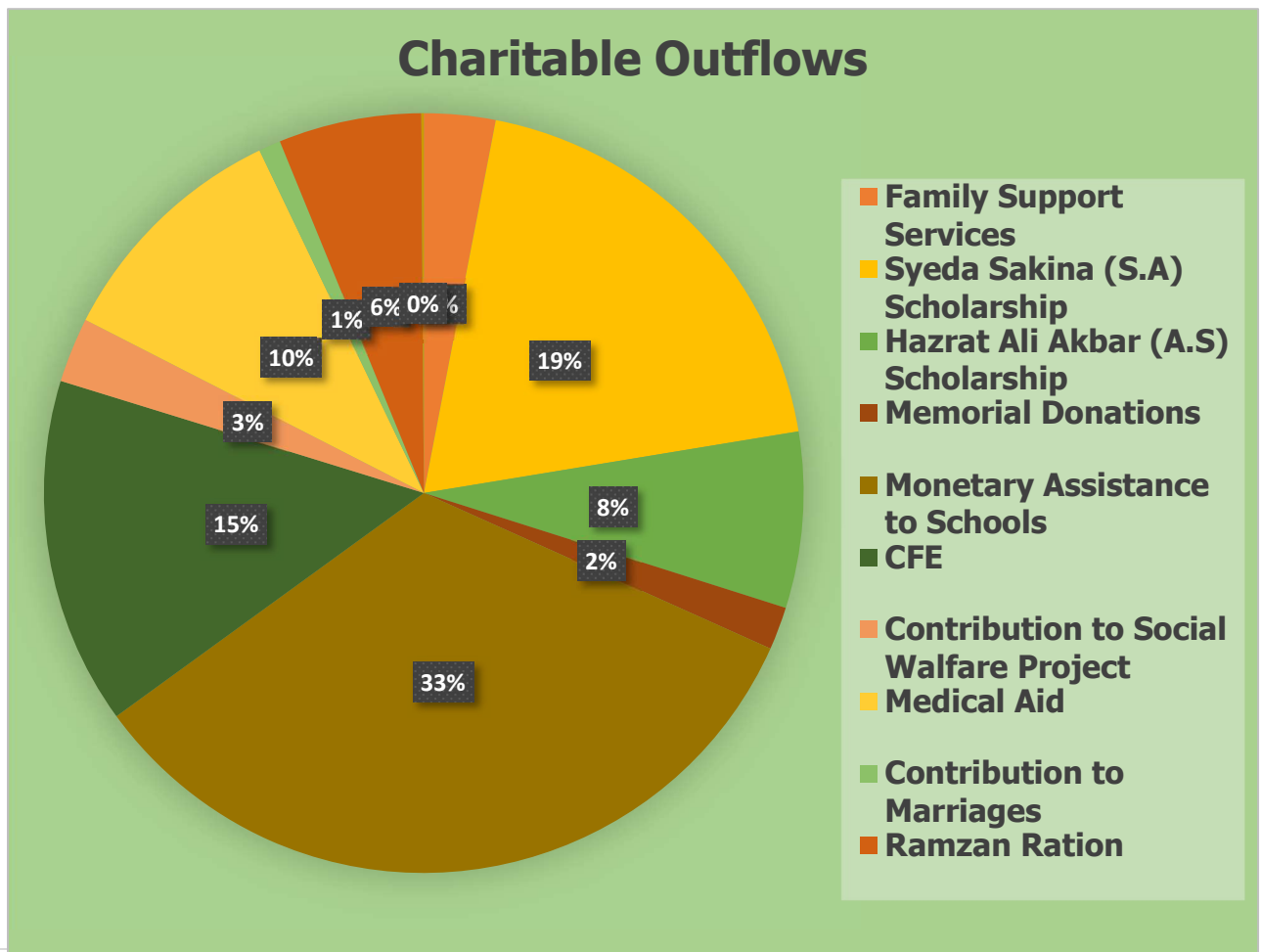
During 2016-17 Charity spent Rs.270,950, to support deserving families for marriage.

10. Ramadan Ration:

During 2016-17 Charity distributed ration of Rs.1,824,500 to provide food stuff upto the certain amount to widows and deserving families in the holy month of Ramadan.

11. Disaster Relief:

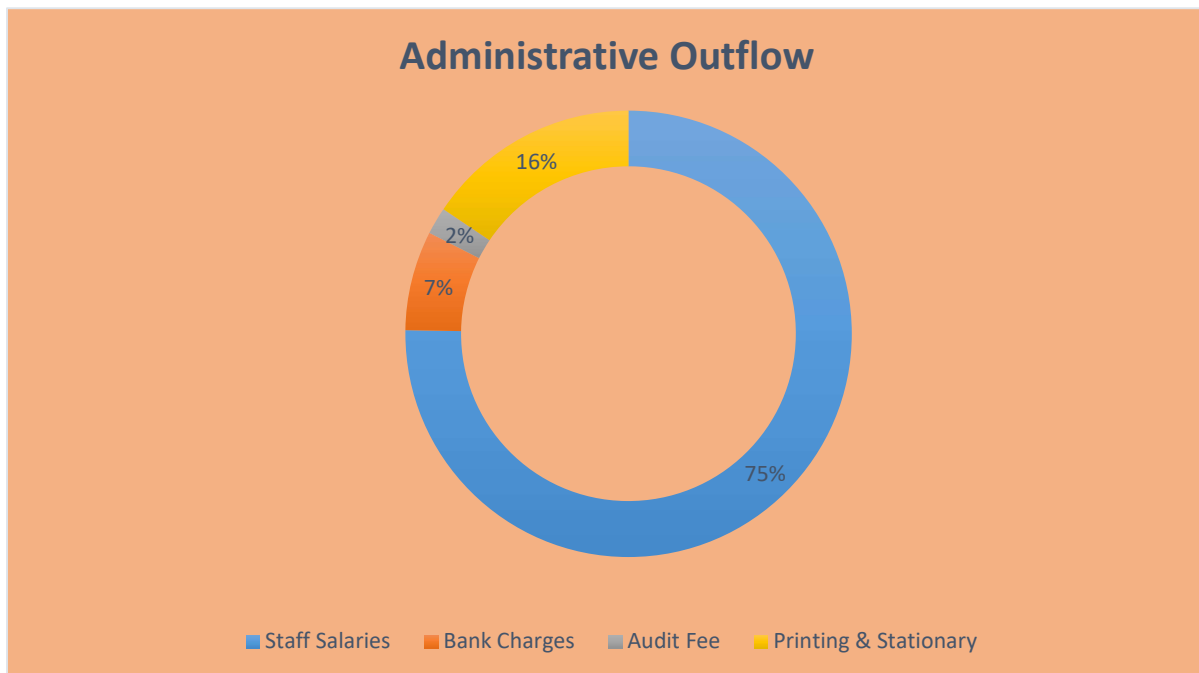
During 2016-17 Charity spent Rs. 20,000 in relation natural calamities or accidents.



2.11. Administrative Outflow:

Share Pakistan Charity's administrative outflow consist on following expenditure:

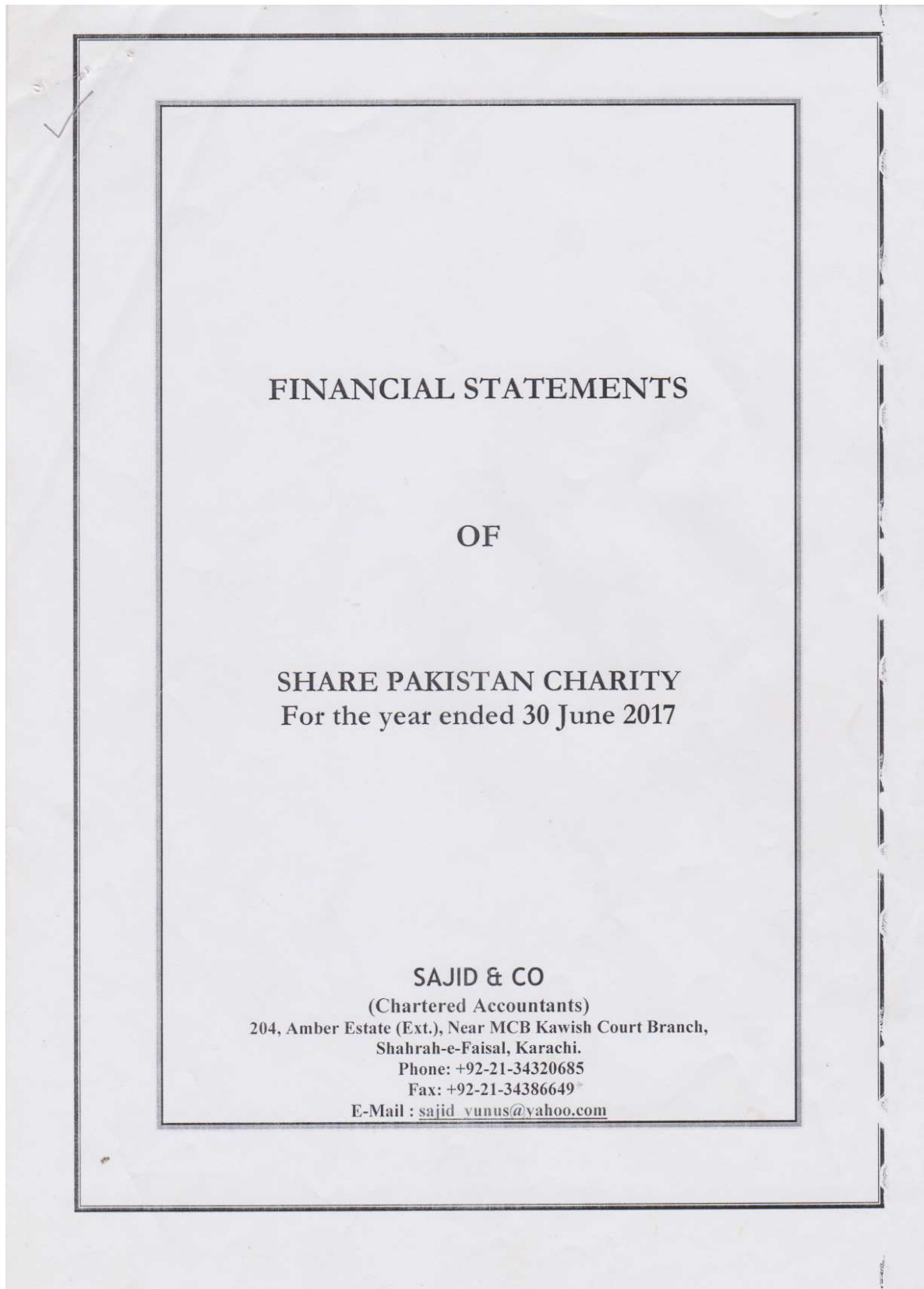
1. **Staff Salaries:** During 2017-18 Charity spent Rs.571,000 in relation to salaries of Account and Administrative staff.
2. **Bank Charges:** Charity spent Rs.54,707 in relation to bank charges which includes withholding tax and bank service charges.
3. **Audit Fee:** Sajid & Co Chartered Accountants fee for external audit is Rs.15,000.
4. **Printing and Stationary:** In year 2016-17 Charity spent Rs.118,175 for printing and office stationary expense.



2.12 Investments

Share Pakistan Charity invested Rs.1,500,000 in United Bank's (UBL) Islamic banking mutual funds called Al-Ameen Shariah Stock Fund in year 2016, which represent 10219.8 units, for future financial needs of charity.

3. Report of the Auditors





SAJID & CO.

Chartered Accountants

Suit No. 204, 2nd Floor Amber Estate Extension, Opp. HBL, MCB Kawish Court Br.
and Maqbool Masjid, Near Baloch Colony Bridge, Shahrah-e-Faisal, Karachi.
Mobile: 0332-3146394 - 0303-2412694, PTCL No. 34320685, E-mail: sajid_yunus@yahoo.com

AUDITORS' REPORT TO THE MEMBERS

We have audited the annexed balance sheet of the **SHARE PAKISTAN CHARITY** as at 30 June 2017 and the related income and expenditure account together with the notes forming part thereof (here-in-after referred to as the financial statements for the year then ended). It is the responsibility of the management to establish and maintain a system of internal control, and prepare and present the financial statements in conformity with the approved accounting standards as applicable in Pakistan. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement & financial mismanagement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting policies used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion.

In our opinion the financial statements present fairly in all material respects the financial position of the, **SHARE PAKISTAN CHARITY** as at 30 June 2017 and of its Dificit for the year then ended in accordance with the approved accounting standards as applicable in Pakistan.



CHARTERED ACCOUNTANTS
Karachi: September 28, 2017

